

Message Text

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PAGE 01 ANKARA 01349 211524Z
ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 USIE-00 NSCE-00 SSO-00 INRE-00
CIAE-00 DODE-00 PM-05 H-01 INR-10 L-03 NSAE-00
PA-01 SP-02 SS-15 AID-05 COME-00 EB-08 FRB-03
TRSE-00 XMB-02 OPIC-03 LAB-04 SIL-01 OMB-01 STR-07
/097 W

-----107377 211528Z /40

O R 211455Z FEB 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC IMMEDIATE 761
INFO AMCONSUL ADANA
AMEMBASSY ATHENS
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY NICOSIA
AMEMBASSY PARIS
CINCUSAFE
USCINCEUR
USDOCOLANDSOUTHEAST IZMIR
USDOCOSOUTH NAPLES
USMISSION GENEVA
USMISSION USNATO

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USEEC

USOECD

USDOCOSOUTH FOR INTAF

E.O. 11652: NA
TAGS: EFIN, IMF, TU
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PAGE 02 ANKARA 01349 211524Z

SUBJECT: TURKISH GOVERNMENT MAKES CONTACT WITH IMF

1. TURKEY HAS MADE CONTACT WITH IMF AND WILL BE SENDING TEAM TO
WASHINGTON FOR DISCUSSIONS, ACCORDING TO YAVUZ CANVI, DIRECTOR
GENERAL FOR FOREIGN EXCHANGE, CENTRAL BANK. CANEVI DID NOT KNOW
DATE WHEN TALKS WILL BEGIN.

2. IN PRESS CONFERENCE FEBRUARY 15, HOWEVER, TURKISH FINANCE MINISTER

ZIYA MUEZZINOGLU, SAID NEGOTIATIONS WILL BEGIN WITH THE IMF "IN THE VERY NEAR FUTURE." PRESS QUOTED MINISTER AS SAYING: "IT IS NECESSARY TO GO THROUGH THE IMF TO SOLVE THE FOREIGN-EXCHANGE DIFFICULTY. THE MOST APPROPRIATE FORMULA, THE ONE MOST SUITABLE TO OUR INTERESTS, HAS TO BE FOUND IN MEETING THIS NECESSITY. I THINK THAT THE IMF WILL BE ABLE TO BRING TO OUR PROBLEMS A SOLUTION THAT DOES NOT INJURE OUR RESPECTIABILITY. I HAVE TO POINT OUT, HOWEVER, THAT WE DO NOT SEE THE IMF AS THE ONLY SOLUTION. WE DEPEND ON OUR BILATERAL RELATIONS OUTSIDE THE IMF ALSO. HOWEVER, RESOURCES TO COME FROM BILATERAL RELATIONS ARE LIMITED AND NOT ENOUGH TO SOLVE THE PROBLEM.

3. AYSEL OYMEN, NEW DIRECTOR GENERAL OF THE TREASURY FOR FOREIGN FINANCING, CONFIRMED TO ECON/COM CONSELOR THAT ECIVIT GOVERNMENT'S MAJOR CONCERN REGARDING IMF IS THAT FUND SHOULD NOT INSIST UPON A LOWER GROWTH RATE THAN GOT COULD ACCEPT. OYMEN REMARKED THAT PROGRAM PROPOSED BY IMF TEAM VISITING TURKEY LAST FALL WOULD RESULT IN ZERO GROWTH IN FIRST YEAR. SHE COMMENTED THAT WHILE IMF TEAM MEMBERS WERE ABLE ECONOMISTS THEY HAD NEVER GOVERNED A COUNTRY.
SPIERS

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Message Attributes

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Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Reason:
Disposition Remarks:
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